

Cybersecurity & Business Growth

A hand is shown interacting with a digital interface. The interface displays various data visualizations, including bar charts and line graphs. The background is a blurred image of a person in a white lab coat, possibly a scientist or researcher, working on a computer. The overall theme is business growth and cybersecurity.

Secure Network Infrastructure

Enabling Business Growth and Remote Work with Enhanced Cybersecurity.

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Secure Network Infrastructure: Enabling Business Growth and Remote Work with Enhanced Cybersecurity

Executive Summary

In today's digital world, businesses rely heavily on their network infrastructure to safeguard sensitive data and ensure operational efficiency. However, as more companies embrace remote work, cybersecurity threats have increased, posing significant challenges to secure network management. This white paper explores how businesses can focus on development, innovation, and growth when their network infrastructure is secure. It will delve into the core aspects of threat detection and response, data protection and encryption, and security awareness training. The paper also addresses how remote work expands the attack surface, but with a robust cybersecurity framework, the risks can be mitigated. By reading this paper, business leaders will understand the value of securing their network infrastructure to reduce IT costs, improve scalability, and recruit top talent demanding remote flexibility—all while keeping their organization safe from cybersecurity threats.

Introduction

The Rising Tide of Remote Work and Cybersecurity Challenges

Remote working has seen exponential growth, driven by global events and advancements in digital communication technologies. While this shift offers significant advantages—enhanced flexibility, improved work-life balance, and access to a broader talent pool—it also comes with heightened cybersecurity challenges. With employees accessing corporate networks from various locations, devices, and often unsecured networks, the risk of data breaches and cyberattacks has multiplied.

Since the shift to remote work, there has been a **238% increase in cyberattacks**ⁱ targeting companies, particularly those that were unprepared for the expansion of their attack surface. Insecure home networks, personal devices, and poor security

practices among remote workers have made businesses more vulnerable than ever before. In fact, **54% of IT professionals** believe that remote workers pose a greater security risk to their organization compared to those working in offices.

Many business leaders intuitively recognize these risks. As a result, some remain

BRUCE SCHNEIER

Internationally renowned security technologist and author

"SECURITY IS A PROCESS, NOT A PRODUCT."

Bruce Schneier, "Secrets and Lies: Digital Security in a Networked World"

hesitant to fully embrace remote work policies, fearing that their organization's cybersecurity framework may not be sufficient to handle the increased attack surface. These fears are not unfounded—

43% of cyberattacks are targeted at small and medium-sized businesses, and **60%** of those businesses close within six months of a breach.ⁱⁱ This white paper argues that by investing in a secure network infrastructure, organizations can mitigate these risks while reaping the benefits of remote work environments.

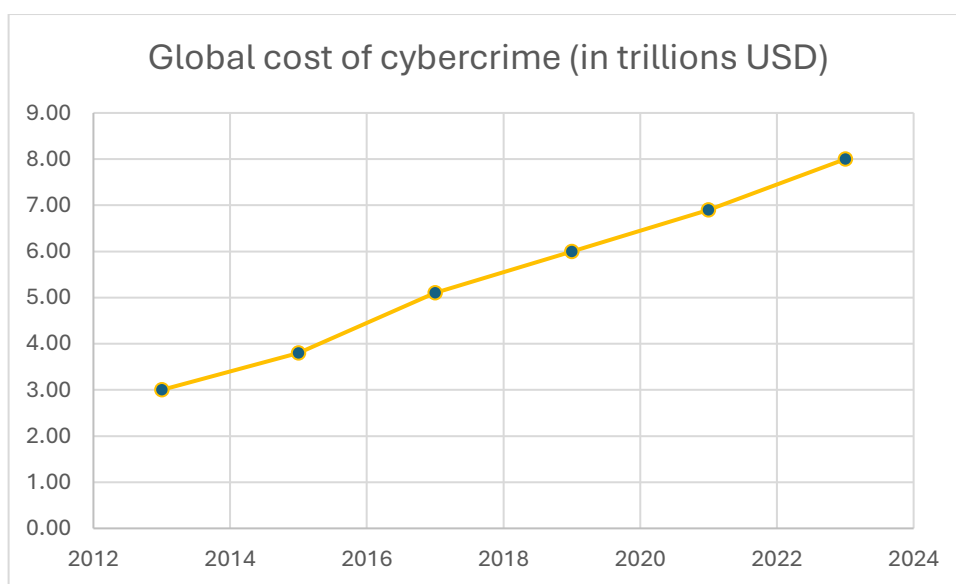
Section 1: The Role of Cybersecurity in Business Development

In a business landscape increasingly driven by data, secure network infrastructure is no longer just an IT concern, it's a strategic priority. Businesses need cybersecurity not only to protect sensitive information but also to operate efficiently and foster growth. A well-secured network allows companies to focus on their core operations, such as product development, sales, and customer service, without the constant fear of data breaches and downtime.

When security lapses occur, the costs can be staggering. The **average cost of a data breach** in 2023 is estimated to be **\$4.45 million**,ⁱⁱⁱ with financial losses and reputational damage often leading to customer churn and even legal penalties. In more severe cases, breaches can result in compliance violations and the loss of intellectual property, leaving lasting scars on the business. A proactive cybersecurity strategy that includes threat detection, data protection, and security awareness is a

cost-effective solution to these challenges, ensuring businesses can thrive in competitive markets without interruption.

Moreover, businesses that experience major data breaches report a **67% drop in employee productivity** due to system downtime, recovery efforts, and reputational harm.^{iv} This further illustrates how essential it is to have robust security practices that minimize disruptions and support business growth.



Section 2: The Essential Components of a Secure Network Infrastructure

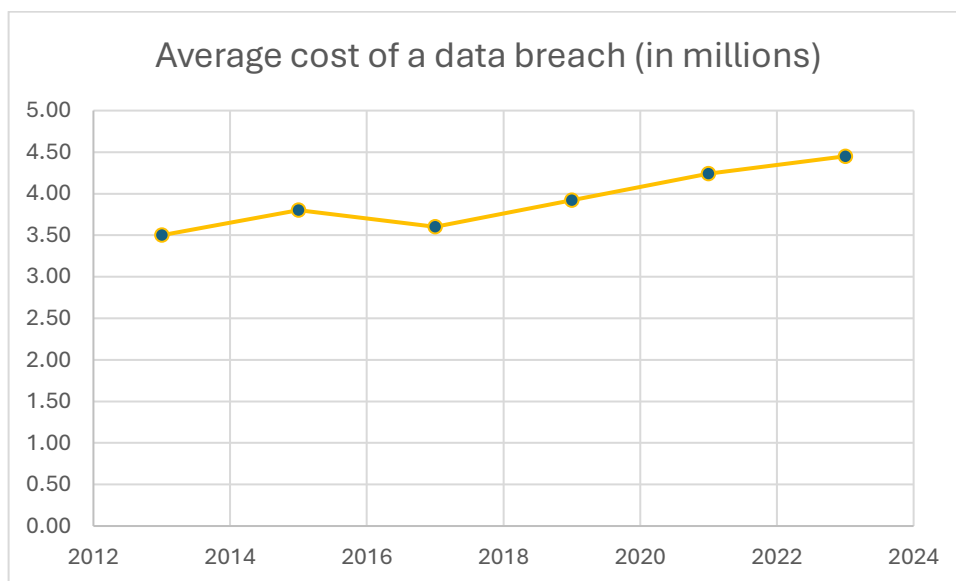
Threat Detection and Response:

In the ever-evolving world of cyberattacks, the ability to detect and respond to threats in real-time is critical. Sophisticated cybercriminals employ methods that can bypass traditional firewalls and antivirus software, necessitating the use of more advanced security solutions. With cybercrime costs expected to reach **\$10.5 trillion annually** by 2025, businesses must implement systems that monitor their networks 24/7, identifying anomalous activity and responding swiftly to mitigate risks.

However, many small and mid-sized businesses lack the resources to manage these tools effectively. Outsourcing these tasks to experts ensures that potential threats are neutralized before they can cause harm, allowing businesses to stay operational and protect their reputation.

Data Protection and Encryption:

Protecting sensitive data, whether at rest or in transit, is critical for every organization. The use of encryption is one of the most effective ways to ensure that even if data is intercepted, it remains unreadable and unusable by unauthorized parties. With increasing regulatory requirements for data protection (such as GDPR and HIPAA), organizations must adopt robust encryption policies to avoid fines as high as **4% of their global revenue**.



Security Awareness and Training:

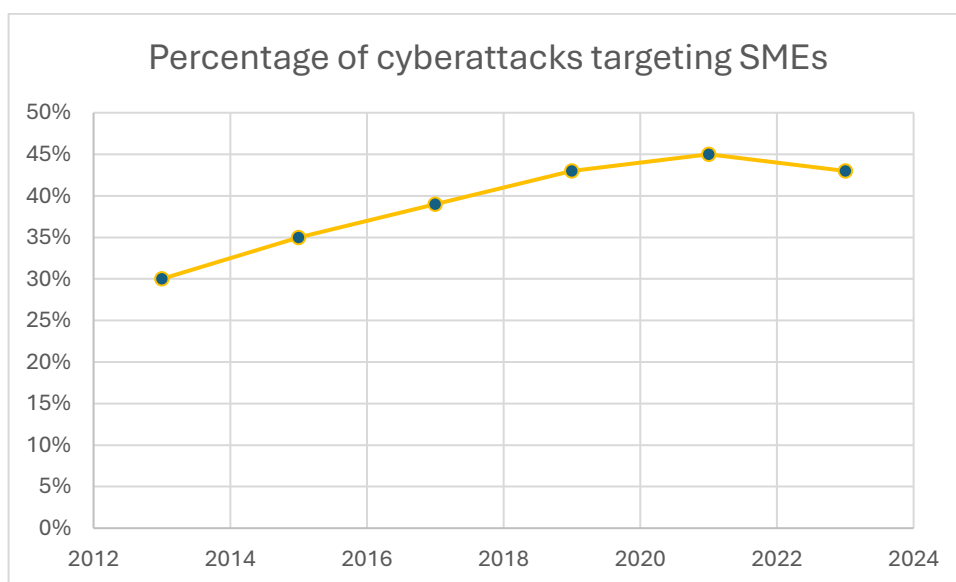
A significant number of cybersecurity breaches result from human error, often due to employees unknowingly falling for phishing scams or mishandling sensitive information. Regular security awareness training is essential to educate employees in best practices. This is particularly important in remote work environments, where **45% of remote employees** have admitted to using unsecured personal devices for work purposes.

Ongoing training ensures that employees remain vigilant, reducing the likelihood of cyberattacks caused by careless behavior. This strengthens the organization's overall security posture and minimizes the risk of breaches that could severely disrupt operations.

Section 3: Remote Work and the Expanding Cybersecurity Footprint

As remote work continues to grow, businesses must understand the unique vulnerabilities this trend introduces. In traditional office environments, security teams have more control over network access points and devices. However, when employees work from home or other remote locations, businesses lose some control over these security factors.

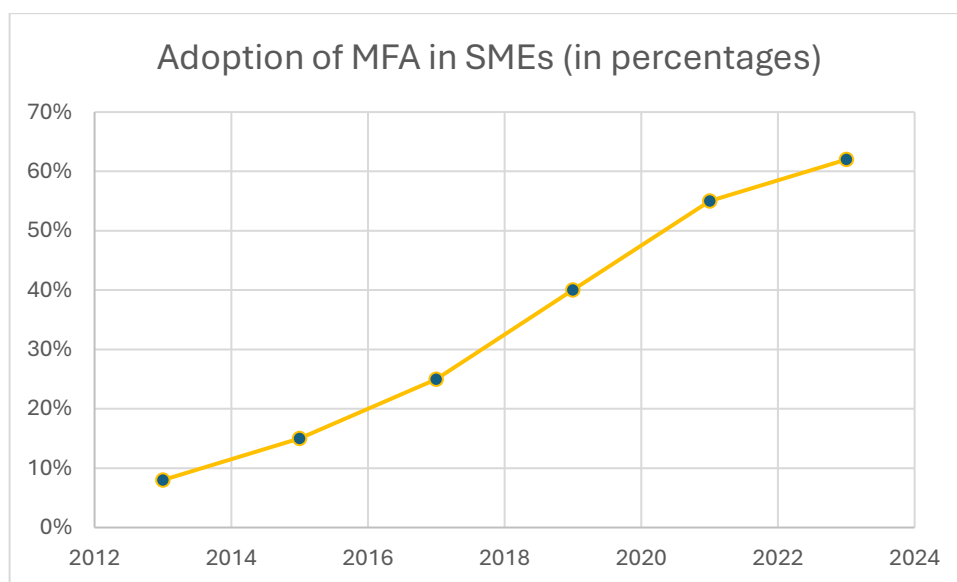
This expansion of the cybersecurity footprint means that businesses must adapt their strategies. Remote work opens the door to new challenges, such as insecure home networks, the use of personal devices for work, and shadow IT practices. This lack of control significantly increases the risk of unauthorized access, data leaks, and other security incidents.



The urgency of addressing these risks cannot be overstated. With cybercrime costing businesses an average of **\$300,000 per hour of downtime**, a single cyberattack could derail a company's operations and leave lasting damage.^v Implementing a secure network infrastructure helps businesses manage these risks while maintaining the flexibility and productivity benefits that remote work offers.

Section 4: Mitigating Remote Work Risks with a Secure Network Infrastructure

Remote work, while offering numerous benefits, increases the attack surface that cybercriminals can exploit. To mitigate these risks, businesses need a secure network infrastructure that incorporates both technological solutions and secure access control methods.



One of the most effective ways to safeguard remote workers is through **Multi-Factor Authentication (MFA)**. MFA requires users to verify their identity through multiple methods, typically a combination of something they know (password), something they have (smartphone or token), and something they are (biometric data).^{vi} This

layered approach makes it significantly harder for unauthorized users to gain access, even if login credentials are compromised.

Biometric measures, such as Passkey, are increasingly being adopted as part of this multi-factor approach. Passkey utilizes biometric verification—like fingerprints or facial recognition—ensuring that only the authorized user can access sensitive systems and data. By incorporating MFA and Passkey, businesses can greatly reduce the likelihood of unauthorized access, even in a remote work environment.

In addition to access control, companies should adopt **Virtual Private Networks (VPNs)** to encrypt remote access to corporate systems. A VPN ensures that all data transmitted between the employee and the company's network is encrypted, making it difficult for cybercriminals to intercept.

Regular system audits, patch management, and software updates are also critical. With cyberattacks happening every 39 seconds and over **30,000 websites hacked every day**,^{vii} businesses must continuously review and update security measures to ensure potential vulnerabilities are addressed before they are exploited.

Section 5: Business Growth Through Flexibility and Security

A secure network infrastructure not only safeguards a business's data but also enables it to expand in other ways. By ensuring that their network is secure, businesses can confidently offer remote work options, which in turn helps them attract top talent. Remote work has become a priority for many skilled professionals, and companies that offer remote work have seen a **25% reduction in employee turnover** and a **21% increase in productivity**.

Moreover, businesses that operate securely in a remote work environment can scale more effectively, as they're not limited by geographical location when hiring or expanding their operations.

Section 6: Reducing IT Costs Through Cybersecurity Outsourcing

As businesses grow, their IT infrastructure and cybersecurity needs become more complex. Building and maintaining an in-house security team can be prohibitively expensive for many small and mid-sized businesses. The costs of advanced security tools, specialized personnel, and ongoing training can quickly add up.

Outsourcing cybersecurity services can significantly reduce these costs. With the right partner, businesses can access cutting-edge security solutions and a team of experienced professionals at a fraction of the cost. In fact, SMEs can save up to **25-30%** in annual IT costs by outsourcing cybersecurity functions to managed service providers.^{viii}

Furthermore, outsourcing allows businesses to scale their security measures as needed. Instead of investing in expensive infrastructure upfront, they can pay for the services they need when they need them, freeing up resources for other areas of the business.

Section 7: Why Cybersecurity Must Be a Business Priority

A secure network infrastructure is the foundation on which successful businesses are built. Without it, companies are vulnerable to cyberattacks, which can lead to severe financial and reputational damage. Moreover, with the increasing complexity of cyber threats, businesses cannot afford to take a reactive approach. Instead, they must prioritize cybersecurity as a proactive measure that safeguards not only their data but also their long-term success.

The **average cost of IT downtime is \$5,600 per minute**,^{ix} illustrating how quickly financial losses can accumulate during a security incident. Additionally, businesses that experience a major breach often face long-term repercussions such as diminished customer trust, reduced market share, costly legal penalties, and

reduced stock prices.^x For small to mid-sized businesses, the impact can be catastrophic—**43% of cyberattacks** target these companies, and **60% of those affected** are forced to close their doors within six months of a breach.

To avoid these consequences, businesses must make cybersecurity a priority. This means going beyond simple firewalls and antivirus software, investing instead in comprehensive solutions that include threat detection and response, encryption, regular system audits, and secure access controls such as MFA and biometric measures. By doing so, businesses can not only protect their valuable assets but also create an environment that fosters growth and innovation.

Gene Spafford

Professor of Computer Science at Purdue University,
cybersecurity pioneer

"THE ONLY TRULY SECURE SYSTEM IS ONE THAT IS POWERED OFF, CAST IN A BLOCK OF CONCRETE AND SEALED IN A LEAD-LINED ROOM WITH ARMED GUARDS – AND EVEN THEN, I HAVE MY DOUBTS."

Organizations that prioritize cybersecurity are better positioned to focus on their core competencies, whether it's expanding their market, improving customer service, or launching new products, without being distracted by constant security concerns. Furthermore, as

more professionals demand remote work options, companies with robust cybersecurity frameworks can offer this flexibility confidently, attracting top talent and staying competitive in a dynamic workforce.

Conclusion: Security as a Foundation for Growth and Flexibility

In the evolving digital landscape, a secure network infrastructure is essential for business success. The shift toward remote work has expanded the cybersecurity attack surface, making companies more vulnerable to breaches and data leaks. However, by adopting a robust cybersecurity strategy that includes advanced threat

detection, encryption, secure access controls, and ongoing employee training, businesses can mitigate these risks and operate securely.

The benefits of a secure network extend far beyond protecting sensitive data. They enable businesses to focus on growth, innovation, and market expansion without the constant worry of cyber threats. Moreover, offering remote work flexibility—without compromising security—gives companies a distinct competitive advantage when it comes to recruiting and retaining top talent.

Outsourcing cybersecurity to managed service providers (MSPs) allows businesses to access expert-level security solutions at a fraction of the cost of maintaining an in-house team. This reduces IT expenses while ensuring that their cybersecurity framework is constantly updated and monitored to keep pace with evolving threats. In the long run, the investment in cybersecurity not only protects businesses from costly breaches but also provides the operational stability needed to thrive in an increasingly digital world.

Appendix

The Growing Costs of Cybercrime and Underlying Breakdown (2013-2023)

1. Cybercrime Costs as a Percentage of Global GDP (2013-2023)

Cybercrime costs have risen dramatically over the last decade, with a significant portion of the world's economic output being consumed by cyber-related losses. This section presents an estimate of cybercrime's growing impact as a percentage of global GDP from 2013 to 2023, with projections through 2025.

Year	Global GDP (Trillions USD)	Global Cybercrime Costs (Trillions USD)	Cybercrime as % of Global GDP
2013	76	3.0	3.9%
2015	77	3.8	4.9%
2017	80	5.1	6.4%
2019	87	6.0	6.9%
2021	96	6.9	7.2%
2023	105	8.0	7.6%
2025*	112 (Projected)	10.5 (Projected)	9.4% (Projected)

*Note: Projections for 2025 indicate that cybercrime costs could reach as high as \$10.5 trillion, constituting nearly 9.4% of the global economy.

As seen from the table, the percentage of global GDP impacted by cybercrime has almost doubled over the last decade. This trend shows that cybercrime is not only becoming more prevalent but is also having a disproportionately large financial impact on businesses and economies globally.

2. Breakdown of Cybercrime Costs in 2023

In 2023, global cybercrime costs were estimated at \$8 trillion. This section provides a detailed breakdown of the key components contributing to this figure, highlighting the areas where businesses face the most significant financial impacts from cyberattacks.

Category	% of total	Est. Cost (\$T)	Description
Business Downtime	20%	\$1.6T	Costs related to system outages, lost productivity, and revenue caused by cyber incidents.
Incident Response & Recovery	15%	\$1.2T	Expenses for external consultants, IT staff, recovery operations, and restoring data after an attack.
Ransom Payments	5%	\$0.4T	Ransomware payments made to cybercriminals, along with associated response costs.
Legal and Regulatory Fines	10%	\$0.8T	Compliance violations and penalties, especially under regulations like GDPR, HIPAA, and PCI-DSS.
Data Loss and IP Theft	15%	\$1.2T	Loss of sensitive customer data, intellectual property, and trade secrets during cyberattacks.
Reputational Damage	10%	\$0.8T	Loss of customer trust, diminished brand reputation, and impact on future business opportunities.
Cybersecurity Investment & Insurance	10%	\$0.8T	Pre-attack spending on cybersecurity tools, MSP services, and cyber insurance premiums.
Skilled Labor & MSP Support	7%	\$0.56T	Cost of hiring IT and security personnel or engaging Managed Service Providers (MSPs).
Lost Business and Customer Turnover	7%	\$0.56T	Lost revenue and market share due to customers leaving after a breach, along with lower customer loyalty.
Other	1%	\$0.08T	Miscellaneous or unforeseen expenses that arise during or after cyber incidents.

Key Insights from the Breakdown:

- **Business Downtime:** Accounting for 20% of the total, downtime is the most significant cost component, emphasizing how productivity losses, system

outages, and business interruptions are some of the most damaging consequences of cyberattacks.

- **Incident Response and Recovery:** With businesses spending an average of \$1.2 trillion globally on incident response, this highlights the complexity of cleaning up after a cyberattack, especially when data recovery and restoration processes are involved.
- **Data Loss and Intellectual Property Theft:** At 15%, the theft of sensitive data and intellectual property has serious long-term implications for companies, especially when valuable trade secrets are stolen or exposed.
- **Ransom Payments:** While representing a smaller proportion at 5%, ransomware remains a highly visible and costly attack vector, growing each year in both frequency and average ransom demand.
- **Reputational Damage:** Trust is one of the hardest things to recover after a cyberattack. A large portion of cybercrime costs come from reputational damage, which causes customer turnover and revenue loss.

This detailed breakdown of cybersecurity costs showcases the multi-faceted and far-reaching impacts of cybercrime and helps to emphasize why businesses must take proactive measures to protect their network infrastructure and data. The intent is to provide a strong foundation for understanding the economic stakes involved and why a robust cybersecurity framework is essential for long-term business success.

Citations:

ⁱ Global Cost of Cybercrime Over Time

Source: **Cybersecurity Ventures**, "2022 Official Cybercrime Report"

Citation: *Cybercrime costs are expected to reach \$10.5 trillion annually by 2025, up from \$3 trillion in 2015 and \$8 trillion in 2023.*

ⁱⁱ Percentage of Cyberattacks Targeting SMEs

Source: **National Cyber Security Alliance**, "2022 SMB Cybersecurity Report"

Citation: *43% of cyberattacks are targeted at small and mid-sized businesses, and 60% of these businesses close within six months of a breach.*

ⁱⁱⁱ Average Cost of a Data Breach

Source: **IBM**, "Cost of a Data Breach Report 2023"

Citation: *The average cost of a data breach in 2023 is estimated to be \$4.45 million.*

^{iv} Employee Productivity Impact After a Data Breach

Source: **Ponemon Institute**, "Cost of a Data Breach Study 2023"

Citation: *Businesses that experience a major data breach report 67% lower employee productivity.*

^v Ransom Payments

Source: **Coveware**, "Q4 2021 Ransomware Marketplace Report"

Citation: *The average ransomware payment in 2021 was \$570,000.*

^{vi} Adoption of Multi-Factor Authentication (MFA)

Source: **Duo Security**, "State of MFA Adoption Report 2023"

Citation: *The adoption of MFA by small and medium-sized enterprises increased to 62% in 2023.*

^{vii} Cybercrime Frequency

Source: **University of Maryland**, "Cybercrime Study"

Citation: *There is a cyberattack every 39 seconds, and over 30,000 websites are hacked daily.*

^{viii} Cost of Skilled IT Labor and Outsourcing to MSPs

Source: **Deloitte**, "SMB IT Outsourcing Trends 2023"

Citation: *SMEs can save up to 25-30% in annual IT costs by outsourcing cybersecurity functions to MSPs.*

^{ix} Cost of Downtime Due to Cyberattacks

Source: **Gartner**, "The Cost of IT Downtime"

Citation: *The average cost of IT downtime is \$5,600 per minute, or \$300,000 per hour.*

^x Reputational Damage Due to Cyberattacks

Source: **Accenture**, "Cybersecurity Report 2023"

Citation: *Companies that experience a breach often see an average stock price drop of 5% immediately following the breach announcement.*